MEETING OF THE RHODE ISLAND REAL ESTATE APPRAISERS BOARD

DATE: October 8, 2008

TIME: 9:30 a.m.

PLACE: Department of Business Regulation

69-1 Conference Room

1511 Pontiac Avenue

Cranston, RI 02920

MEMBERS PRESENT:

Thomas Andolfo -Chairman, Rory Budlong, S. Keith White, Jerry Roch, Bill Coyle III, Lee Gallucci, Jaime Moore, Mike Jolin – Deputy Chief of Legal Services, William DeLuca – Acting Real Estate Administrator, Deanna Daniels – Appraisal Section Licensing Aide

GUEST:

Richard Bartlett – Executive Director of the Society of Professional Assessors

The Chairman called the meeting to order at 9:45 a.m.

The Chairman asked for a motion to accept the open session minutes of the last meeting. Lee Gallucci made the motion. Rory Budlong seconded the motion. All were in favor. The Chairman asked for a motion to accept the executive session minutes of the last meeting. Lee Gallucci made the motion. Rory Budlong seconded the motion. All were in favor.

The following educational courses were reviewed:

Appraisal Institute (Chicago Chapter)
Valuation of Green Residential Properties

Appraisal Institute (Massachusetts)
Investment Market Outlook - 2008

The Society of Professional Assessors
The Annual Connecticut Seminar

The Board reviewed education courses submitted. Bill Coyle made a motion to approve an Appraisal Institute (Chicago Chapter) course entitled, Valuation of Green Residential Properties, for seven (7) hours of continuing education for a period of one year. Jaime Moore seconded the motion. All were in favor. Bill Coyle made a motion to approve the Appraisal Institute's (Massachusetts Chapter) two (2) hour Investment Market Outlook Seminar for the one-day event on October 8, 2008. Jaime Moore seconded the motion. All were in

favor.

At 9:50 a.m. Mr. Richard Bartlett, Executive Director of the Society of Professional Assessors addressed the Board in regards to his submission of a six (6) hour one-day seminar on appraising in a down market, tax appeals, and the effect of high-voltage transmission lines on residential property values. Bill Coyle made a motion to approve The Annual Connecticut Seminar for the one-day event on October 24, 2008. Keith White seconded the motion. All were in favor.

At 10:00 a.m. the Chairman asked for a motion to leave the open session portion of the meeting and go into executive session. Rory Budlong made the motion. Lee Gallucci seconded the motion. All were in favor.

At 11:50 a.m. the Chairman requested a motion to return to open session. Keith White made the motion. Lee Gallucci seconded the motion. All were in favor.

The Chairman discussed the Connecticut reciprocal agreement that was sent to the Board. Connecticut requires that an appraiser take three (3) hours of Connecticut law. Bill Coyle made a motion to accept the reciprocal agreement. Keith White seconded the motion. All were in favor.

Jerry Roch suggested putting together a Rhode Island letter to go to all other states for reciprocal agreements. Michael Jolin will review the suggestion.

The Chairman read a letter from Peter Doiron, who is requesting

permission to retake the Certified Residential examination for a fourth

(4) time. Jerry Roch made a motion to grant permission. Bill Coyle

seconded the motion. All were in favor.

Michael Jolin advised the Board that the new rules for appraisers had

been submitted, approved and became effective as of today's date.

Deanna Daniels presented a letter from Rosemary Gately for an

upgrade of her license from Certified Residential to Certified General.

She wanted to know what courses were required. After a review of

her record, Jerry Roch advised Ms. Daniels of what courses were

required to complete Ms. Gately's upgrade.

There being no further business, the Chairman requested a motion to

adjourn. Lee Gallucci made the motion. Rory Budlong seconded the

motion. All were in favor. The meeting was adjourned at 12:10 p.m.

Respectfully submitted,

William J. DeLuca